



The Hub Power Company Ltd

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Karachi Pakistan F +92 21 3587 0397

PSX - 8115

February 27, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

Subject: **Financial Results For The Half Yearly Ended December 31 2022**

Dear Sir,

We would like to inform you that the Board of Directors of The Hub Power Company Limited ("Company"), in their meeting held on Monday, February 27, 2023 at 10:00 a.m (PST) at the Head Office of the Company, reviewed and approved the un-audited standalone and consolidated financial results of the Company for the half yearly ended December 31, 2022, recommended the following.

- Interim Cash Dividend for the quarter ended December 31, 2022 @ Rs.5.75 per share i.e. 57.5%.  
(This is in addition to the interim dividend already paid at Rs. 15.5 per share i.e. 155%.)
- Bonus /Right Shares - NIL

The unaudited standalone and consolidated financial results of the Company for the half yearly ended December 31, 2022 are attached.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, March 13, 2023.

The Share Transfer Books of the Company will be closed from Tuesday, March 14, 2023 to Thursday, March 16, 2023 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/s FAMCO Associates (Pvt) Limited (Address given below), at close of business (5 pm) on Monday, March 13, 2023, will be treated in time for purposes of above interim cash dividend to the transferees.

Registrar:  
M/s FAMCO Associates (Pvt) Limited  
8-F, Next to Hotel Faran, Nursery,  
Block – 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi

The Quarterly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCAR separately, within the specified time.

Yours truly,

Faiza Kapadia Raffay  
Company Secretary



Cc: The Director Enforcement, Securities and Exchange Commission of Pakistan, NIC Building,  
Islamabad



**THE HUB POWER COMPANY LIMITED**  
**CONDENSED INTERIM UNCONSOLIDATED**  
**STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

	Note	3 months ended Dec 2022 (Rs.'000s)	3 months ended Dec 2021 (Rs.'000)	6 months ended Dec 2022 (Rs.'000s)	6 months ended Dec 2021 (Rs.'000)
Turnover	5	8,414,774	13,415,054	25,831,474	31,470,143
Operating costs	6	(2,391,476)	(7,680,376)	(13,424,785)	(20,188,545)
<b>GROSS PROFIT</b>		<b>6,023,298</b>	<b>5,734,678</b>	<b>12,406,689</b>	<b>11,281,598</b>
General and administration expenses		(226,421)	(145,182)	(391,045)	(283,845)
Other income	7	8,220,187	531,580	8,836,910	993,518
Workers' profit participation fund	8	(410,431)	(24,389)	(441,267)	(47,479)
<b>PROFIT FROM OPERATIONS</b>		<b>13,606,633</b>	<b>6,096,687</b>	<b>20,411,287</b>	<b>11,943,792</b>
Finance costs	9	(2,248,260)	(1,369,011)	(4,407,736)	(2,675,445)
<b>PROFIT BEFORE TAXATION</b>		<b>11,358,373</b>	<b>4,727,676</b>	<b>16,003,551</b>	<b>9,268,347</b>
Taxation		(47,033)	(88,166)	(240,376)	(202,191)
<b>PROFIT FOR THE PERIOD</b>		<b>11,311,340</b>	<b>4,639,510</b>	<b>15,763,175</b>	<b>9,066,156</b>
Basic and diluted earnings per share (Rupees)		8.72	3.58	12.15	6.99

The annexed notes from 1 to 22 form an integral part of these condensed interim unconsolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer



**THE HUB POWER COMPANY LIMITED**  
**CONDENSED INTERIM CONSOLIDATED**  
**STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

	Note	3 months ended Dec 2022 (Rs. '000s)	3 months ended Dec 2021 (Rs. '000s)	6 months ended Dec 2022 (Rs. '000s)	6 months ended Dec 2021 (Rs. '000s)
Turnover	5	25,097,172	19,927,519	54,687,004	46,267,242
Operating costs	6	(12,234,253)	(11,918,143)	(32,102,356)	(30,459,550)
<b>GROSS PROFIT</b>		<u>12,862,919</u>	<u>8,009,376</u>	<u>22,584,648</u>	<u>15,807,692</u>
General and administration expenses		(351,159)	(233,080)	(632,834)	(457,115)
Other income		494,995	264,401	907,279	481,243
Workers' profit participation fund	7	(410,431)	(24,389)	(441,267)	(47,479)
<b>PROFIT FROM OPERATIONS</b>		<u>12,596,324</u>	<u>8,016,308</u>	<u>22,417,826</u>	<u>15,784,341</u>
Finance costs	8	(4,787,674)	(1,737,511)	(7,123,591)	(3,397,248)
Share of profit from associates and joint venture - net	9	9,986,254	(1,461,909)	13,077,431	830,741
<b>PROFIT BEFORE TAXATION</b>		<u>17,794,904</u>	<u>4,816,888</u>	<u>28,371,666</u>	<u>13,217,834</u>
Taxation		(3,114,507)	203,575	(4,217,640)	(501,865)
<b>PROFIT FOR THE PERIOD</b>		<u><u>14,680,397</u></u>	<u><u>5,020,463</u></u>	<u><u>24,154,026</u></u>	<u><u>12,715,969</u></u>
Attributable to:					
- Owners of the holding company		13,298,695	4,795,607	22,397,502	12,212,116
- Non-controlling interest		1,381,702	224,856	1,756,524	503,853
		<u><u>14,680,397</u></u>	<u><u>5,020,463</u></u>	<u><u>24,154,026</u></u>	<u><u>12,715,969</u></u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		<u>10.25</u>	<u>3.70</u>	<u>17.27</u>	<u>9.41</u>

The annexed notes from 1 to 23 form an integral part of these condensed interim consolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer