



The Hub Power Company Ltd

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Block-9, Main Clifton Road +92 21 3583 9018
Karachi Pakistan F +92 21 3587 0397

PSX - 8067

27 October 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022**

Dear Sir,

We would like to inform you that the Board of Directors of The Hub Power Company Limited ("Company"), in their meeting held on Thursday, 27 October 2022 at 10:00 a.m. at the Company's Head Office, 9th Floor, Ocean Tower, Block-9, main Clifton Road, Karachi, reviewed and approved the unaudited standalone and consolidated financial results of the Company for the first quarter ended 30 September 2022, recommended the following.

1. **CASH DIVIDEND:** NIL
2. **BONUS SHARES:** NIL
3. **RIGHT SHARES:** NIL

The unaudited standalone and consolidated financial results of the Company for the first quarter ended 30 September 2022 are attached.

The Quarterly Report of the Company for the period ended 30 September 2022 will be transmitted through PUCAR separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Faiza Kapadia Raffay".

Faiza Kapadia Raffay
Company Secretary



Cc: The Director Enforcement, Securities and Exchange Commission of Pakistan, NIC Building, Islamabad



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022

	Note	3 months ended Sep 2022 (Rs. '000s)	3 months ended Sep 2021 (Rs. '000s)
Turnover	5	17,416,700	18,055,089
Operating costs	6	(11,033,309)	(12,508,169)
GROSS PROFIT		6,383,391	5,546,920
General and administration expenses		(164,624)	(138,663)
Other income	7	616,723	461,938
Workers' profit participation fund	8	(30,836)	(23,090)
PROFIT FROM OPERATIONS		6,804,654	5,847,105
Finance costs	9	(2,159,476)	(1,306,434)
PROFIT BEFORE TAXATION		4,645,178	4,540,671
Taxation		(193,343)	(114,025)
PROFIT FOR THE PERIOD		4,451,835	4,426,646
Basic and diluted earnings per share (Rupees)		3.43	3.41

The annexed notes from 1 to 22 form an integral part of these condensed interim unconsolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022

	Note	3 months ended Sep 2022 (Rs. '000s)	3 months ended Sep 2021 (Rs. '000s)
Turnover	5	29,589,832	26,339,723
Operating costs	6	(19,868,103)	(18,541,407)
GROSS PROFIT		9,721,729	7,798,316
General and administration expenses		(281,675)	(224,035)
Other income		412,284	216,842
Workers' profit participation fund	7	(30,836)	(23,090)
PROFIT FROM OPERATIONS		9,821,502	7,768,033
Finance costs	8	(2,335,917)	(1,659,737)
Share of profit from associates and joint venture - net	9	3,091,177	2,292,650
PROFIT BEFORE TAXATION		10,576,762	8,400,946
Taxation		(1,103,133)	(705,440)
PROFIT FOR THE PERIOD		9,473,629	7,695,506
Attributable to:			
- Owners of the holding company		9,098,807	7,416,509
- Non-controlling interest		374,822	278,997
		9,473,629	7,695,506
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		7.01	5.72

The annexed notes from 1 to 24 form an integral part of these condensed interim consolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer