

11th Floor, Ocean Tower, G-3, Block-9, Main Clifton Road P. O. Box 13841, Karachi-75600 Tel: (21) 3587 4677-86, Fax (21) 3587 0397 Website: http://www.hubpower.com

BUSINESS RECORDE

Tuesday 21 April 2015, 1 Rajab 1436 \$2.4bn coal power plant development

Hubco, China Power sign joint venture agreement

has signed a joint venture agreement (JVA) with the standards set by National Environmental China Power International Holding Limited Quality Standards are stringently followed. (CPIH), a wholly-owned core enterprise of China Power Investment Corporation.

Minister Nawaz Sharif, President of China Xi Jinping and the senior management of Hubco and CPIH in the federal capital Monday.

By virtue of this agreement, the company and CPIH would jointly develop an imported coal-fired power plant, based on the upfront tariff announced by the Government of Pakistan, along with an ancillary coal jetty at the company's existing site at Hub, Balochistan.

This project would contribute towards alleviating the current energy crisis prevalent in Pakistan.

Feasibility study, along with the Field Investigation and Geo-Technical Investigation, for plant and the jetty has been carried out.

This is the first time Field Investigation and Geo-Technical Investigation have been carried out for also being conducted.

The Hub site has many brownfield advantages secured and fenced land, existing infrastructure (roads, colony etc.), access to Arabian Sea for direct import of coal, existing helipad, etc. - making it an ideal location for power plant development.

The coal-based Brownfield project at Hub is being developed on a fast-track basis.

Independent Power Producer (IPP) and stands as one of the most efficient thermal power plants in the country. Hubco is also the first IPP to go into expansion and has set up the country's first hydel IPP. With the combined power generation capacity of over 1600MW, the company and its subsidiary provide approximately 10 percent of country's electricity demand.

Hubco is an environmentally conscious company. Pakistan's environmental strategy focuses on business growth while reducing country's environmental impacts. The coal-based plant will be estab-

KARACHI: The Hub Power Company (Hubco) lished with state-of-the-art technology to ensure that

A memorandum of understanding (MoU) was signed with CPIH in Beijing in November 2014, The JVA was signed in the presence of Prime amid the presence of the Prime Ministers of Pakistan and China.

> The principal business of CPIH is to develop, construct, own, operate and manage large power plants. Currently, the company is managing stateof-the-art power plants with a generation capacity of more than 25,000MW, while its parent company China Power Investment Corporation (CPIC) manages over 100,000MW power plants.

> Hubco and CPIH have also applied for Letter of Intent (LoI) to set up the coal-based power project. Financial and tax advisor for financing of the coal project has also been appointed by both the parties.

Speaking at the occasion, President of CPIH Yu Bing said: "Hubco and CPIH share mutual trust and recognise each other's capabilities, which is the precondition for a successful long-term relationship. the Hub area. Environmental and Social Impact We are aware of the strategic advantages of Assessment (ESIA) for the plant and the jetty is Hubco's coast-based power plant site, and therefore, are developing the power plant at the existing

Speaking at the occasion Hussain Dawood said: "Hubco has a strong growth pipeline. The Company is all set to seek medium to long-term growth through expansion and investments. This collaboration will not only strengthen Hubco's leadership position in industry, but will also serve as Hubco is the country's first and the largest an important milestone in attaining the sustainability in our energy mix.'

> Expressing his views, Khalid Mansoor, CEO Hub Power Company said, "We see this power project as an opportunity to deliver long-term socioeconomic benefits for the country and its residents.

> Our coal project will pave the way for a muchneeded shift of Pakistan's current energy mix to the most sustainable and affordable alternate energy resource. The project will also set precedence for further investment in the energy sector."

> The cost of the project is approximately 2.4 billion dollars, with debt to equity ratio of 80:20.—PR





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Tuesday, April 21, 2015

PIH ink \$2.4bln coal-fired power project deal Hubco, (

By our correspondent

KARACHI: Hub Power Company (Hubco) signed a joint venture agreement with China Power International Holding Limited (CPIH), a wholly-owned core enterprise of China Power Investment Corporation (CPIC), to develop a \$2.4 billion coal-fired power project, a statement said on Monday.

Hubco and the CPIH will develop an the upfront tariff announced by the government of Pakistan, along with an ancillary coal jetty at the company's existing site at Hub, Balochistan. The cost of the project is approximately \$2.4 billion, with debt to equity ratio of 80:20.

The JVA was signed amid the presence of honourable Prime Minister of Pakistan Nawaz Sharif, honourable President of People's Republic of China Xi Jinping and the senior management of Hubco and

This project would contribute towards alleviating the current energy crisis prevalent in Pakistan.

Feasibility study, along with the field investigation and geo-technical investigation for plant and the jetty has been carried out. This is the first time field investigation and geo-technical Investigation have been carried out for the Hub area. Environmental and Social Impact Assessment (ESIA) for the plant and the jetty is also being conducted.

The Hub site has many Brownfield adimported coal-fired power plant, based on vantages - secured and fenced land, existing infrastructure (roads, colony etc), access to Arabian Sea for direct import of coal, existing helipad, etc - making it an ideal location for power plant development. The coal-based Brownfield project at Hub is being developed on a fast-track

> Hubco is the country's first and the largest Independent Power Producer (IPP) and stands as one of the most efficient thermal power plants in the country. Hubco is also the first IPP to go into expansion and has set up the country's first hydel IPP. With the combined power gen

eration capacity of over 1,600MW, the com- nise each other's capabilities, which is pany and its subsidiary provide approxi- the pre-condition for a successful long mately 10 percent of the country's electricity demand.

The coal-based plant will be established with state-of-the-art technology to stringently follow standards set by National Environmental Quality Standards

A Memorandum of Understanding (MoU) was signed with CPIH in Beijing in November 2014, amid the presence of the prime ministers of Pakistan and China. The principal business of CPIH is to develop, construct, own, operate and manage large power plants. Currently, the company is managing state-of-the-art power plants with a generation capacity of more than 25,000MW, while its parent company CPIC manages over 100,000MW power plants.

Hubco and CPIH have also applied for Letter of Intent (LoI) to setup the coalbased power project. Financial and tax advisor for financing of the coal project has also been appointed by both the parties.

CPIH President Yu Bing said, "Hubco and CPIH share mutual trust and recogterm relationship. We are aware of the strategic advantages of Hubco's coastbased power plant site, and therefore, are developing the power plant at the existing site.

Hussain Dawood said, "Hubco has a strong growth pipeline. The company is all set to seek medium to long-term growth through expansion and investments. This collaboration will not only strengthen Hubco's leadership position in industry, but will also serve as an important milestone in attaining the sustainability in our energy

Hub Power Company CEO Khalid Mansoor said, "We see this power project as an opportunity to deliver long term socio-economic benefits for the country and its residents. Our coal project will pave the way for a much-needed shift of Pakistan's current energy mix to the most sustainable and affordable alternate energy resource. The project will also set precedence for further investment in the energy sector."





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Daily Times Tuesday, April 21, 2015

uh Power Go enters into joint venture agreement h China Powe

Staff Report

KARACHI: The Hub Power Company (HPC) has signed a joint venture agreement (JVA) with Power International Holding Limited (CPIH), a wholly-owned core enterprise of the Power · Investment Corporation. The cost of the project is approximately \$2.4 billion, with debt to equity ratio of 80:20.

The JVA was signed amid the presence of honourable Prime Minister of Pakistan Nawaz Sharif, honourable President of People's Republic of China Xi Jinping and the senior management from the HUBCO and CPIH.

By virtue of this agreement, the Hub Power Company and CPIH will jointly develop an imported coal-fired power plant, based on the upfront tariff announced by the Government of Pakistan, along with an ancillary coal jetty at the HPC's existing site at Hub, Balochistan. This project would contribute towards alleviating the current energy crisis prevalent in Pakistan. The feasibility study, along with the field investigation and geo-technical investigation for plant and the jetty has been carried out. This is the first time that a field investigation and geotechnical investigation have been carried out for the Hub area. Environmental and social impact assessment (ESIA) for the plant and the jetty is also being conducted. The Hub site has many brownfield advantages - secure fenced land, existing infrastructure (roads, colony etc), and access to the Arabian Sea for direct import of coal, existing helipad, etc - making it an ideal location for power plant development. The coal-based brownfield project at Hub is being developed on a fast-track basis.

The HUBCO is the country's first and the largest independent power producer (IPP) and stands as one of the most efficient thermal power plants in the country. It is also the first IPP to go into expansion by setting up the country's first hydel IPP. With the combined power generation capacity of over 1600MW, the company and its subsidiary provide approximately 10% of the country's electricity demand.

The HUBCO is an environmentally conscious company. Its environmental strategy focuses on business growth while reducing negative impacts. The coal-based plant will be established with stateof-the-art technology to ensure that the standards set by the National Environmental Quality Standards are stringently followed.

Memorandum Understanding (MoU) was signed with the CPIH in Beijing in November 2014, in the presence of the prime ministers of Pakistan and China. The principal business of the CPIH is to develop, construct, own, operate and manage large power plants. Currently, the company is managing state-of-theart power plants with a generation capacity of more than 25,000MW, while its parent company China Power Investment Corporation (CPIC) manages over 100,000MW power plants.

The HUBCO and CPIH have also applied for Letter of Intent (LoI) to set up the coal-based power project. Financial and tax advisers for financing of the coal project has also been appointed by both the parties. Speaking on the occasion CPIH President Yu Bing said, "HUBCO and CPIH share mutual trust and recognise each other's capabilities, which is the pre-condition for a successful long-term relationship. We are aware of the strategic advantages of HUBCO's coalbased power plant site, and therefore, are developing the power plant at the existing site."





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Tuesday, April 21, 2015

HUBCO, CPIH sign \$2.4b coal power project

AMANULLAH KHAN

Pakistan

KARACHI—The Hub Power Company has signed a joint venture agreement (JVA) with China Power International Holding Limited (CPIH), a wholly owned core enterprise of China Power Investment Corporation, it is reliably learnt. The JVA was signed amid the presence of honorable Prime Minister of Pakistan Mian Nawaz Sharif, honorable President of People's Republic of China Xi Jinping and the senior management of HUBCO and CPIH.

By virtue of this agreement, the Company and CPIH will jointly develop an imported coal-fired power plant, based on the upfront tariff announced by the Government of Pakistan, along with an ancillary coal jetty at the Company's existing site at Hub, Balochistan. This Project would contribute towards alleviating the current energy crisis prevalent in Pakistan. Feasibility study, along with the Field Investigation and Geo-Tech-

nical Investigation for plant and the jetty has been carried out. This is the first time Field Investigation and Geo-Technical Investigation have been carried out for the Hub area. Environmental and Social Impact Assessment (ESIA) for the plant and the jetty is also being conducted.

The Hub site has many brownfield advantages - secured & fenced land, existing infrastructure (roads, colony etc.), access to Arabian Sea for direct import of coal, existing helipad, etc. making it an ideal location for power plant development. The coal-based Brownfield project at Hub is being developed on a fast-track basis. HUBCO is the country's first and the largest Independent Power Producer (IPP) and stands as one of the most efficient thermal power plants in the country. HUBCO is also the first IPP to go into expansion and has set up the country's first hydel IPP. With the combined power generation capacity of over 1600MW, the

company and its subsidiary provide approximately 10% of country's electricity demand. HUBCO is an environmentally conscious com-

pany. Our environmental strategy focuses on business growth while reducing our environmental impacts.

The coal-based plant will be established with stateof-the-art technology to ensure that the standards set by National Environmental Quality Standards are stringently followed. A Memorandum of Understanding (MoU) signed with CPIH in Beijing in November 2014, amid the presence of the Prime Ministers of Pakistan and China. The principal business of CPIH is to develop, construct, own, operate and manage large power plants. Currently, the company is managing state-ofthe-art power plants with a generation capacity of more than 25,000 MW, while its parent company China Power Investment Corporation (CPIC) manages over

100,000 MW power plants. HUBCO and CPIH have also applied for Letter of Intent (LoI) to setup the coal based power project. Financial and tax advisor for financing of the coal project has also been appointed by both the parties. Speaking at the occasion, the President of CPIH Yu Bing said, "HUBCO and CPIH share mutual trust and recognize each other's capabilities, which is the precondition for a successful long term relationship. We are aware of the strategic advantages of HUBCO's

coast-based power plant site, and therefore, are developing the power plant at the existing site".

Speaking at the occasion Mr. Hussain Dawood said, "HUBCO has a strong growth pipeline. The Company is all set to seek medium to long-term growth through expansion and investments. This collaboration will not only strengthen HUBCO's leadership position in industry, but will also serve as an important milestone in attaining the sustainability in our energy mix".

Expressing his views, Khalid Mansoor, CEO Hub Power Company said, "We see this power project as an opportunity to deliver long term socio-economic benefits for the country and its residents. Our coal project will pave the way for a much-needed shift of Pakistan's current energy mix to the most sustainable and affordable alternate energy resource. The project will also set precedence for further investment in the energy sector". The cost of the project is approximately USD 2.4 billion, with debt to equity ratio of 80:20.





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Pakistan Tuesday, April 21, 2015

Hub Power and China Power join hands to set up a coal-based power plant

Power Company has signed the first time Field Investigaa joint venture agreement tion and Geo-Technical In-(JVA) with China Power International Holding Limited (CPIH), a wholly-owned core enterprise of China Power Investment Corporation. The JVA was signed amid the presence of honorable Prime Minister of Pakistan Mian Nawaz Sharif, honorable President of People's Republic of China Xi Jinping and the senior management of HUBCO and CPIH.

By virtue of this agreement, the Company and CPIH will jointly develop an imported coal-fired power plant, based on the upfront tariff announced by the Government of Pakistan, along with an ancillary coal jetty at the Company's existing site at Hub, Balochistan. This Project would contribute towards alleviating the current energy crisis prevalent in Pakistan.

Feasibility study, along with the Field Investigation and Geo-Technical Investigation for plant and the jetty

KARACHI: The Hub has been carried out. This is of country's electricity devestigation have been carried out for the Hub area. Environmental and Social Impact Assessment (ESIA) for the plant and the jetty is also being conducted.

> The Hub site has many brownfield advantages - secured & fenced land, existing infrastructure (roads, colony etc.), access to Arabian Sea for direct import of coal, existing helipad, etc. - making it an ideal location for power plant development. The coalbased Brownfield project at Hub is being developed on a fast-track basis.

HUBCO is the country's first and the largest Independent Power Producer (IPP) and stands as one of the most efficient thermal power plants in the country. HUBCO is also the first IPP to go into expansion and has set up the country's first hydel IPP. With the combined power generation capacity of over 1600MW, the company and its subsidiary provide approximately 10%

mand.

HUBCO is an environmentally conscious company. Our environmental strategy focuses on business growth while reducing our environmental impacts. The coal-based plant will be established with state-of-theart technology to ensure that the standards set by National Environmental Quality Standards are stringently followed.

A Memorandum of Understanding (MoU) was signed with CPIH in Beijing in November 2014, amid the presence of the Prime Ministers of Pakistan and China. The principal business of CPIH is to develop, construct, own, operate and manage large power plants. Currently, the company is managing state-of-the-art power plants with a generation capacity of more than 25,000 MW, while its parent company China Power Investment Corporation (CPIC) manages power 100,000 plants.-Agencies





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متكل، كم رجب المرجب 1436 هـ، 21 إبريل 2015 و

حب پاور مپنی اور چائنا پاورانٹریشنل نے معاہدے پردستخط کردیے

د ونوں کمپنیاں بلوچستان میں کو کلے کی جیٹی اور کول یا ورپلانٹ تغییر کریں گی

لیلے بوری طرح تار مثال ثابت ہوگا، منصوبے یر 12.4 ارب ڈالرلا جس میں ہے 80 فیصد قرضہ جبکہ 20 فیصد آیکو پٹی ہوگی۔

حب یاوراور جائنا یاورانٹر پھٹل کے مابین معاہدے پر و شخط





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منكل كم رجب المرجب 1436 هـ 21 اپريل 2015 ء 8 بيها كا 2072 ب

حبكواور جائنه بإورانو يستمنط كمابين مشتر كمنصوب كامعامره

معامدے کے تحت حبکو بلانٹ برکول جیٹی اور کو کلے سے جلنے والا پاور بلانٹ تعمیر کیا جائےگا

نسويه از بي ميكنزين مزيد مر ايدكاري ليله ايك مثال تابت موكاري اي ويكو خالد ننسور

ای او خالد منصور نے کہا کہ اس منصوبے سے طویل مرتی ساجی واقتصادی فوا کہ حاصل ہوں گے۔منصوبہ انرجی سیگٹر میں مزید سرمایہ کاری کیلئے مثالی ثابت ہوگا۔ چائے یا ورانٹرنیشنل کے صدر یو بنگ نے کہا کہ حکو اور چائے یا ور نے ایک دوسرے پر باہمی اعتماد قائم کرنے کے ساتھ ایک دوسرے کی صلاحیتوں کو تشکیم کیا ہے جوطویل مدتی تعلقات کیلئے سے اہم شرط ہے۔ ہم حکو کے بلائٹ لوکیشن کے اسٹر پھیگ فوائک سے آگاہ ہیں اور اسی لئے ہم موجودہ مقام پر کو کے سے آگاہ ہیں اور اسی لئے ہم موجودہ مقام پر کو کے مصوبے پر 4 ۔ 2 ارب ڈالر لاگت آئے گی جس ہیں مصوبے پر 4 ۔ 2 ارب ڈالر لاگت آئے گی جس ہیں سے 80 فیصد قرضہ جبکہ 20 فیصد ایکو پی جس ہیں سے 80 فیصد قرضہ جبکہ 20 فیصد ایکو پی ہوگی۔

کراچی (کامرس رپورٹر) حب یاور مینی اور چائھ کار پاورائن کی ذیلی کمپنی چائھ پاورائز بیشل ہولڈنگ کمیٹڈ کے مابین مشتر کے منصوبے کے معاہدے پر وستخط ہوگئے ہیں۔ معاہدہ پر دستخط وزیرِ اعظم پاکستان نوازشریف، چین کے صدرشی چن پیگ، حب یا وراور چائھ پاورائٹر بیشل کی سینئر مینجمنٹ کی موجود گی میں کئے گئے۔ معاہدے کے تحت حب پاوراور چائے یا ورانٹر بیشل ہولڈنگ کمیٹر کم طور پر بلوچتان میں حکو کے موجودہ پلانٹ پر کو کئے کی جیٹی اور کو کئے کی جیٹی اور کو کئے کی جیٹی خور کی جیٹی اور کو کئے کی جیٹی خور میں گئے جو اللا پاور پلانٹ تعمیر کریں گے جو خورمت پاکستان کی جانب سے اعلان کردہ اپ حکومت پاکستان کی جانب سے اعلان کردہ اپ فرنٹ ٹیرٹ کی جیٹی خورمت پاکستان کی جانب سے اعلان کردہ اپ فرنٹ ٹیرٹ کی جانب سے اعلان کردہ اپ فرنٹ ٹیرٹ کی جانب سے اعلان کردہ اپ فرنٹ ٹیرٹ کی بنیا دیر چلے گا۔ اس موقع پر حبکو کے بی





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منكل كم رجب المرجب 1436هـ 21 إريل 2015 وفون: 4-34022243

چنے والا یاور پلاٹ تغیر کریں مے جو کہ حکومت یا کتان میں کئی فوائد میں جس میں محفوظ زمین، روڈ اور کالونی صلاحیت کی ساتھ حب یاور کمپنی اور اس کی ذیلی کمینیاں

میں حکو کے موجودہ ملانٹ برکو کلے کی جیٹی اورکو کلے ہے دفعہ کہا گیا ہے حکو کی موجودہ سائٹ پر ملانٹ لگانے ارب کہ 1600 میگا واٹ سے زائد بجلی پیدا طے گا۔ بلانٹ اور بیٹی کی تغییر کیلئے جوٹیکنیکل تحقیق، اورآ مد کیلئے بچیرہ عرب تک رسائی اور بیلی بیڈ وغیرہ کی

کی جانب سے اعلان کردہ اے فرنٹ ٹیرف کی بنیاد پر فزيبليني ر نورك مكمل كر لي مني جب جبكه ماحولياتي اور

اورجائنه باور انوسمنٹ کارپوریشن کی ذیلی کمپنی جائنہ باور انٹرنیشنل ہولڈنگ لمیٹڈ کے مابین مشتر کے منصوبے کے معاہدے یر وسخط ہوگئے ہیں۔معاہدہ یروسخط وزیراعظم ماکتان نواز شریف، چین کے صدرثی چن ينگ، حب باوراور جائنه باورانٹریشنل کی سینئر مینجنٹ کی موجود کی میں کئے گئے۔معاہدے کے تحت حب یاوراور اسوشل امپیکٹ اسیمنٹ کا کام بھی جاری ہے۔واضح مورکز آئی بی بی جس نے اپنے راجیٹ کوتوسیع دی میں جدیدترین تیکنالوجی استعال کی جانگی۔

