



The Hub Power Company Ltd.

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FORM-7

October 26, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter ended September 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 26, 2016 at 10.00 a.m. at Karachi recommended the following.

1. **CASH DIVIDEND**

An Interim Cash Dividend for the Quarter ended September 30, 2016 at Rs. 1.50 per share i.e. 15%.

2. **BONUS SHARES: NIL**

3. **RIGHT SHARES: NIL**

The Financial Results of the Company for the year ended September 30, 2016 are attached.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on December 02, 2016.

The Share Transfer Books of the Company will be closed from December 05, 2016 to December 13, 2016 (both days inclusive). Transfers received at the the office of our Share Registrar, M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block – 6, P.E.C.H.S, Shara-e-Faisal, Karachi at the close of business on December 02, 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,


Shamsul Islam
Company Secretary



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016

	Note	3 months ended Sep 2016 (Rs. '000s)	3 months ended Sep 2015 (Rs. '000s)
Turnover		22,442,107	25,662,080
Operating costs	4	(19,525,292)	(22,182,879)
GROSS PROFIT		<u>2,916,815</u>	<u>3,479,201</u>
General and administration expenses		(252,537)	(267,947)
Other income		7,139	6,870
Other operating expenses	5	-	(364,321)
PROFIT FROM OPERATIONS		<u>2,671,417</u>	<u>2,853,803</u>
Finance costs	6	(767,418)	(811,139)
PROFIT BEFORE TAXATION		<u>1,903,999</u>	<u>2,042,664</u>
Taxation		(150)	(577)
PROFIT FOR THE PERIOD		<u><u>1,903,849</u></u>	<u><u>2,042,087</u></u>
Basic and diluted earnings per share (Rupees)		<u><u>1.65</u></u>	<u><u>1.76</u></u>

The annexed notes from 1 to 18 form an integral part of these condensed interim unconsolidated financial statements.

Chief Executive

Director



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016

	Note	3 months ended Sep 2016 (Rs. '000s)	3 months ended Sep 2015 (Rs. '000s)
Turnover		23,874,090	26,962,392
Operating costs	4	(19,813,236)	(22,509,077)
GROSS PROFIT		<u>4,060,854</u>	<u>4,453,315</u>
General and administration expenses		(350,555)	(323,288)
Other income		35,177	32,612
Other operating expenses	5	-	(365,956)
PROFIT FROM OPERATIONS		<u>3,745,476</u>	<u>3,796,683</u>
Finance costs	6	(1,007,340)	(1,064,982)
Share of (loss) / profit from associates	8.1 & 8.2	(43,283)	253
Gain on dilution of interest in an associate	8.1	1,191	-
PROFIT BEFORE TAXATION		<u>2,696,044</u>	<u>2,731,954</u>
Taxation		(44,063)	(25,948)
PROFIT FOR THE PERIOD		<u><u>2,651,981</u></u>	<u><u>2,706,006</u></u>
Attributable to:			
- Owners of the holding company		2,464,736	2,550,744
- Non-controlling interest		187,245	155,262
		<u><u>2,651,981</u></u>	<u><u>2,706,006</u></u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		<u>2.13</u>	<u>2.20</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim consolidated financial statements.

Chief Executive

Director